

DO'S & DON'TS of the Loan Process

Some important things to keep in mind when working toward your goal of homeownership:

Things that you **SHOULD** do:

- + **DO** continue to make all of your payments (car, credit card, house, rent, gym, etc.) on time and in full.
- + **DO** stay current on every single bill.
- + **DO** keep your current job until after closing.
- + **DO** inform your loan officer if ANYTHING changes in your situation, even if you don't think it's important.
- + **DO** immediately let your loan officer know if anything changes on your agreement to purchase.
- + **DO** hang on to every deposit slip, check stub, refund check, bank statement, receipt of payment, etc.

Things that you **SHOULDN'T** do:

- **DON'T** give out your Social Security number to anyone other than your mortgage lender.
- **DON'T** apply for any new credit (this could lower your score).
- **DON'T** make large purchases on your already established credit cards.
- **DON'T** transfer balances from one account to another or refinance any debt.
- **DON'T** quit your job.
- **DON'T** pay off any large credits or other loans.
- **DON'T** open or close any bank, investment or retirement accounts.



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